



Kongsberg Automotive wins a new thermal management system contract worth over EUR 24 million in estimated lifetime revenue

Kongsberg, December 13, 2024: Kongsberg Automotive (KA) has secured a new contract worth over EUR 24 million in estimated lifetime revenue for coolant system assemblies used in electric vehicles (EV) under KA's thermal management system (TMS).

The 10-year contract, with the start of production in 2027, is for KA's Nylon coolant assemblies for EV. It was awarded by an innovative manufacturer of passenger cars in the luxury EV SUV segment. KA's Brzesc Kujawski, Poland plant will produce and distribute the product.

"KA is proud to announce this award for our strategically important TMS assemblies from a brand-new customer" says David Redfearn, KA's Chief Sales Officer, adding, "As we transition towards E-mobility, it is very rewarding to see the market acceptance of our TMS assemblies. That coupled with our local engineering support ensured that we were selected for this contract."

Media and communications contact:

Therese Sjöborg Skurdal – Director, Group Marketing and Communications

therese.skurdal@ka-group.com

+47 982 14 059

Investor Relations contact:

investor.relations@ka-group.com

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com