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**THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND IS NOT AN OFFER TO PURCHASE OR A SOLICITATION OF AN OFFER TO SELL ANY NOTES**

**KONGSBERG ACTUATION SYSTEMS B.V.**

Kongsberg Actuation Systems B.V. announces the results of the Asset Disposition Offer for the Asset Disposition Offer Amount

ISIN: XS1843462067, Common Code: 184346206 (Rule 144A)\*

ISIN: XS1843461689, Common Code: 184346168 (Regulation S)\*

(together, the “Notes”)

May 29, 2024 — Kongsberg Actuation Systems B.V. (the “**Issuer**”) announces today the results of its Asset Disposition Offer, as further described in the notice of asset disposition offer dated April 26, 2024 (the “**Notice**”).

The Asset Disposition Offer expired at 4:00 p.m. London time on May 24, 2024 (the “**Expiration Date**”). Capitalized terms used and not otherwise defined in this announcement have the meanings ascribed to them in the Notice.

The Consideration was determined on May 28, 2024, around 05:00 p.m. London time and is as set out below:

<b>Descripti on of the Notes</b>	<b>ISIN/ Common Code</b>	<b>Asset Disposition Offer Amount</b>	<b>Purchase Price</b>	<b>Aggregate Purchase Price<sup>(1)</sup></b>	<b>Aggregate outstanding principal amount of the Notes after the Payment Date</b>
5.000% Senior Secured Notes due 2025	XS1843462067 / 184346206 (Rule 144A) XS1843461689 / 184346168 (Regulation S)	€36,000,000	100.00 per cent. of the principal amount of the Notes accepted for purchase	€36,000,000	€164,000,000

(1) Excluding accrued, but unpaid interest

Notes in an aggregate principal amount of €162,019,000 have been validly tendered pursuant to the Asset Disposition Offer. The Issuer announces that it accepted for purchase all Notes validly tendered up to the Asset Disposition Offer Amount with pro rata scaling, subject to a scaling factor of 22.219%.

The Asset Disposition Offer is expected to settle on May 31, 2024 (the “**Asset Disposition Purchase Date**”). On the Asset Disposition Purchase Date, the Issuer will also pay accrued but unpaid interest on the Notes accepted for purchase. The Notes accepted for purchase will be cancelled.

Holders with questions about the Asset Disposition Offer should contact the Principal Paying Agent by email to [corpsov4@bnymellon.com](mailto:corpsov4@bnymellon.com) or by telephone at +44 (0) 20 7964 2536.

\* The ISIN and Common Code numbers are included solely for the convenience of the Holders. No representation is made as to the correctness or accuracy of the ISIN or Common Code numbers.

**THE ISSUER**

**Kongsberg Actuation Systems B.V.**  
Pantheon 2  
Enschede 7521 PR  
The Netherlands

*Requests for Information in relation to the Asset Disposition Offer should be directed to:*

**THE PRINCIPAL PAYING AGENT**

**The Bank of New York Mellon, London Branch**  
One Canada Square  
London, E14 5AL  
United Kingdom  
Tel: +44 (0) 20 7964 2536  
Email: corpsov4@bnymellon.com

**This announcement is not an offer to purchase any Notes or a solicitation of an offer to sell any Notes.  
The Asset Disposition Offer is being made solely by means of the Notice.**

## DISCLAIMER

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The distribution of the Notice in certain jurisdictions may be restricted by law. Persons into whose possession the Notice comes are required by the Issuer and the Principal Paying Agent to inform themselves about, and to observe, any such restrictions.

**This announcement is neither an offer to purchase nor the solicitation of an offer to sell any of the securities described herein, nor shall there be any offer or sale of such securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.**

This announcement must be read in conjunction with the Notice. This announcement and the Notice contain important information which should be read carefully before any decision is made with respect to the Notice. If any Noteholder is in any doubt as to the action it should take, it is recommended that such Noteholder seeks its own financial and legal advice, including as to any tax consequences, immediately from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to tender Notes in the Asset Disposition Offer. None of the Issuer or the Principal Paying Agent makes any recommendation as to whether Noteholders should participate in the Asset Disposition Offer.

The communication of this announcement and any other documents or materials relating to the Tender Offer is not being made and such documents and/or materials have not been approved by an authorized person for the purposes of Section 21 of the Financial Services and Markets Act 2000. Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to those persons in the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “**Financial Promotion Order**”)) or persons who are within Article 43 of the Financial Promotion Order or any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order.

This announcement contains forward-looking statements and information that is necessarily subject to risks, uncertainties, and assumptions. No assurance can be given that the transactions described herein will be consummated or as to the terms of any such transactions. The Issuer assumes no obligation to update or correct the information contained in this announcement.