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KONGSBERG ACTUATION SYSTEMS B.V.

Kongsberg Actuation Systems B.V. announces a correction to the asset disposition offer (the “**Asset Disposition Offer**”) made on April 26, 2024

ISIN: XS1843462067, Common Code: 184346206 (Rule 144A)*

ISIN: XS1843461689, Common Code: 184346168 (Regulation S)*

(together, the “**Notes**”)

June 14, 2024 — Kongsberg Actuation Systems B.V. (the “**Issuer**”) announces a correction to the Asset Disposition Offer, as further described in the notice of asset disposition offer dated April 26, 2024 (the “**Notice**”), and that settled on May 31, 2024. Capitalized terms used and not otherwise defined in this announcement have the meanings ascribed to them in the Notice.

Due to an administrative error, the Purchase Price for the Notes accepted for purchase was calculated without applying the pool factor of 0.7272727272826 (the “**Pool Factor**”) which applies to the Notes following a partial redemption in an amount of €75,000,000 in 2022. As a result, the Purchase Price and the accrued interest paid to holders of Notes accepted exceeded the purchase price and accrued interest due to such holders by an amount equal to 27.27272727174% of the Purchase Price and accrued interest (the “**Excess Amount**”). The Issuer will recall the Excess Amount via the Clearing System from each holder whose Notes were accepted for purchase in the Asset Disposition Offer promptly following the date of this Notice.

Furthermore, the Issuer today announced that it intends to redeem all outstanding notes at a redemption price equal to 100% of the outstanding amount thereof plus accrued and unpaid interest and additional amounts (if any) on June 26, 2024, subject to the terms and conditions of a notice of conditional redemption issued today.

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THE ISSUER

Kongsberg Actuation Systems B.V.

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Requests for Information in relation to this notice should be directed to:

THE PRINCIPAL PAYING AGENT

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