

## Notice of Conditional Full Redemption

**Kongsberg Actuation Systems B.V.**  
(the “Issuer”)

**€275,000,000 5.000% Senior Secured Notes due 2025 of the Issuer (the “Notes”)**

**Reg S: ISIN: XS1843461689 / Common Code: 184346168**

**144A: ISIN: XS1843462067 / Common Code: 184346206**

Notice is hereby given pursuant to paragraph 9 of the Notes and the terms of the indenture, dated as of July 23, 2018 (the “**Indenture**”), by and among, *inter alios*, the Issuer, The Law Debenture Trust Corporation p.l.c., as trustee (the “**Trustee**”), The Bank of New York Mellon, London Branch, as paying agent (the “**Paying Agent**”) and The Bank of New York Mellon, London Branch, as registrar and transfer agent, that the Issuer has elected to redeem all of the Notes that remain outstanding on the Redemption Date (as defined below) pursuant to paragraph 5(d) of the Notes, subject to the satisfaction or waiver of the condition described in paragraph 7 below. Terms used but not defined herein have the meanings ascribed to them in the Indenture.

The terms and conditions of the redemption are as follows:

1. Subject to the satisfaction or waiver of the Condition (as defined below) by the Issuer, the redemption date for the Notes will be the later of (i) June 26, 2024 and (ii) if the Condition has not been satisfied or waived on or prior to June 26, 2024, the calendar day of the satisfaction or waiver of the Condition, which satisfaction or waiver will be disclosed by the Issuer to holders of Notes by notice (with a copy to the Trustee and the Paying Agent) on or prior to the date thereof, but in no case shall the redemption date be more than 60 days following the date hereof (the “**Redemption Date**”). The record date, on which any Holder of Notes must hold any Notes to be entitled to the Redemption Price (as defined below), will be the Business Day immediately prior to the Redemption Date.
2. The redemption price of the Notes is 100.000% of the principal amount of the Notes to be redeemed plus accrued and unpaid interest from (and including) January 15, 2024 (the last date upon which interest on the Notes was paid) to (but not including) the Redemption Date, and Additional Amounts, if any (the “**Redemption Price**”). Assuming a Redemption Date of June 26, 2024, the Redemption Price will comprise (i) €164,072,727.00 in aggregate principal amount of the outstanding principal amount of the Notes at a redemption price of 100.000% and (ii) accrued but unpaid interest equal to €3,668,848.48.
3. Unless the Issuer defaults in making such redemption payment, interest, and Additional Amounts if any, on the Notes called for redemption shall cease to accrue on and after the Redemption Date.
4. The Notes are being redeemed in accordance with Section 3.07(d) of the Indenture and paragraph 5(d) of the Notes.
5. To collect the Redemption Price, the Notes called for redemption must be surrendered (in accordance with the procedures of Euroclear and Clearstream) to The Bank of New York Mellon, London Branch, in its capacity as Paying Agent, at One Canada Square, E14 5AL, London, United Kingdom, Attention: Conventional Debt EMEA – Team 4.
6. The ISIN and Common Code numbers in relation to the Notes being redeemed are as set forth above. No representation is made as to the correctness or accuracy of such numbers listed in this Notice of Conditional Full Redemption or printed on the Notes.

7. The Issuer's obligation to redeem any of the Notes on the Redemption Date is conditional upon and subject to, receipt of freely available funds for an amount at least equal to the Redemption Price before 10:00 pm (London Time) on the business day immediately prior to the Redemption Date (the "**Condition**"). Accordingly, none of the Notes shall be deemed due and payable on the Redemption Date unless and until the aforementioned Condition is satisfied or waived by the Issuer. The Issuer will inform holders of Notes by notice (with a copy to the Trustee and the Paying Agent) on or before the Redemption Date as to whether the Condition will be satisfied or waived. If the Condition is not satisfied or waived, any Notes previously surrendered to the Paying Agent shall be returned to the Holders thereof and the redemption will be revoked.

Any questions regarding this Notice of Conditional Full Redemption should be directed to the Issuer at:

**Kongsberg Actuation Systems B.V.**

Pantheon 2,  
7521 PR Enschede  
The Netherlands

Issued by: **Kongsberg Actuation Systems B.V.**

Dated: **June 14, 2024**

*This announcement does not constitute an offer to sell by Kongsberg Actuation B.V. as Issuer or the solicitation of an offer to buy securities in any jurisdiction. No money, securities or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted. It may be unlawful to distribute this document in certain jurisdictions.*

*This announcement contains certain forward-looking statements with respect to certain of the Issuer's current expectations and projections about future events. These statements, which sometimes use words such as "intend," "proposed," "plan," "expect," and words of similar meaning, reflect management's beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. Statements contained in this announcement regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. The information contained in this announcement is subject to change without notice and, except as required by applicable law, the Issuer assumes no responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.*